

NMTC IMPACT IN NORTH DAKOTA

2003 - 2023

CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT



Fargo Family Healthcare Center, Fargo



19 projects, facilities, and businesses financed in North Dakota



\$279.6 million in total project financing



1.2k permanent FTE jobs



750 temporary FTE construction jobs

DIRECT JOBS GENERATED



Minnewaukan Public School, Minnewaukan

OTHER HIGHLIGHTS



Missouri Slope Areawide United Way and Community Works of North Dakota, Bismarck



283.7k sq. ft. of real estate renovated or constructed.



4 projects expanding healthcare access for 75.8k patients, including 3 federally qualified health centers.



2.5k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



9 manufacturing and industrial businesses supported.



NORTH DAKOTANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“The New Market Tax Credits make it possible to improve the quality of life in under served areas around the Country. These dollars are essential in providing jobs, medical facilities and schools in these impoverished and under served communities.”

-Martin Dahl, General Manager / CEO, McLean Electric Cooperative, Inc., Garrison, North Dakota

“From the initial process of applying and being rewarded the NMTC through the close of the transaction, we received great guidance with our transaction team, Dakota Business Lending, and the lead bank to make this a success for our organization. Dakota Business Lending provided us with excellent up-front education on the program that allowed us to thoroughly evaluate the program and ensure that it was the right fit for DakotaMB.”

-Peter Matthaei, Chief Executive Officer at Dakota Specialty Milling, Fargo, North Dakota

“In view of the dilemma that we were in, New Markets Tax Credits were a life saver. The school and staff, as well as the 287 children that attend school here and their parents, extend a hearty thank you to the New Markets Tax Credit program, Travois, Chase and Northland Securities for the much needed help.”

-Myron Jury, Former Minnewaukan Public School District superintendent and the mayor of Minnewaukan